

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2014
Condensed Consolidated Income Statement
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED	INDIVIDUAL QUARTER ENDED	CUMULATIVE QUARTER ENDED	CUMULATIVE QUARTER ENDED
	30/6/2014	30/6/2013	30/6/2014	30/6/2013
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	3,801	4,172	4,366	5,119
Other operating income	28	51	49	64
Operating expenses	(1,652)	(1,082)	(2,889)	(2,188)
Results from operating activities	<u>2,177</u>	<u>3,141</u>	<u>1,526</u>	<u>2,995</u>
Interest income	183	43	207	55
Finance costs	-	(1)	-	(2)
Gain/(Loss) on financial assets classified as fair value through profit or loss	1,001	(304)	1,798	(261)
Share of profit of equity accounted associates, net of tax	2,339	1,370	3,452	2,068
Profit before tax from continuing operations	<u>5,700</u>	<u>4,249</u>	<u>6,983</u>	<u>4,855</u>
Tax expense	(764)	95	(796)	86
Profit for the period from continuing operations	<u>4,936</u>	<u>4,344</u>	<u>6,187</u>	<u>4,941</u>
Discontinued operations				
Profit from discontinued operations, net of tax	16,236	13,572	33,560	29,734
Profit for the period	<u><u>21,172</u></u>	<u><u>17,916</u></u>	<u><u>39,747</u></u>	<u><u>34,675</u></u>
Profit attributable to:				
Owners of the Company	19,830	16,634	36,447	31,985
Non-controlling interests	1,342	1,282	3,300	2,690
Profit for the period	<u><u>21,172</u></u>	<u><u>17,916</u></u>	<u><u>39,747</u></u>	<u><u>34,675</u></u>
Earnings per share from continuing operations				
(i) Basic (sen)	<u>0.76</u>	<u>0.69</u>	<u>0.97</u>	<u>0.78</u>
(ii) Diluted (sen)	<u>0.76</u>	<u>0.67</u>	<u>0.97</u>	<u>0.77</u>
Earnings per share from discontinued operations				
(i) Basic (sen)	<u>2.28</u>	<u>1.95</u>	<u>4.69</u>	<u>4.29</u>
(ii) Diluted (sen)	<u>2.28</u>	<u>1.91</u>	<u>4.68</u>	<u>4.21</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2013.

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2014
Condensed Consolidated Statement of Comprehensive Income
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED	INDIVIDUAL QUARTER ENDED	CUMULATIVE QUARTER ENDED	CUMULATIVE QUARTER ENDED
	30/6/2014	30/6/2013	30/6/2014	30/6/2013
	RM'000	RM'000	RM'000	RM'000
Profit for the period	21,172	17,916	39,747	34,675
Other comprehensive (expense)/ income, net of tax				
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	(205)	1,501	(250)	(52)
Fair value of available-for-sale financial assets	(5,379)	(2,517)	(6,346)	1,693
Share of other comprehensive income of equity accounted associates	233	(1,954)	(2,002)	(1,954)
Total other comprehensive expense for the period, net of tax	<u>(5,351)</u>	<u>(2,970)</u>	<u>(8,598)</u>	<u>(313)</u>
Total comprehensive income for the period	<u>15,821</u>	<u>14,946</u>	<u>31,149</u>	<u>34,362</u>
Profit attributable to:				
Owners of the Company	14,467	13,736	27,849	31,746
Non-controlling interests	1,354	1,210	3,300	2,616
Profit for the period	<u>15,821</u>	<u>14,946</u>	<u>31,149</u>	<u>34,362</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2013.

	Unaudited As at 30/6/2014 RM'000	Audited As at 31/12/2013 RM'000
Assets		
Property and equipment	15,046	14,747
Investments in associates	87,748	91,286
Available-for-sale investments	48,907	55,996
Total non-current assets	<u>151,701</u>	<u>162,029</u>
Short term investments	2,070	12,125
Trade and other receivables	9,410	1,131
Prepayments and other assets	1,989	259
Cash and cash equivalents	47,034	3,648
	<u>60,503</u>	<u>17,163</u>
Assets classified as held for sale	136,442	136,016
Total current assets	<u>196,945</u>	<u>153,179</u>
Total assets	<u><u>348,646</u></u>	<u><u>315,208</u></u>
Equity		
Share capital	70,677	63,512
Reserves	209,062	185,840
Total equity attributable to owners of the Company	<u>279,739</u>	<u>249,352</u>
Non-controlling interests	34	2,371
Total equity	<u>279,773</u>	<u>251,723</u>
Liabilities		
Loan and borrowing	-	44
Deferred income	182	206
Trade and other payables	1,264	864
Current tax payables	143	6
	<u>1,589</u>	<u>1,120</u>
Liabilities classified as held for sale	67,284	62,365
Total current liabilities	<u>68,873</u>	<u>63,485</u>
Total liabilities	<u>68,873</u>	<u>63,485</u>
Total equity and liabilities	<u><u>348,646</u></u>	<u><u>315,208</u></u>
Net assets per share attributable to owners of the Company (RM)	0.40	0.39

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2013.

	←-----Attributable to shareholders of the Company-----→								Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	←-----Non-distributable-----→						Distributable					
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Share option reserve RM'000	Treasury shares RM'000				
At 1 January 2014	63,512	2,049	1,355	1,789	4,108	25,834	1,814	-	148,891	249,352	2,371	251,723
Foreign currency translation differences for foreign operations	-	-	-	-	(250)	-	-	-	-	(250)	-	(250)
Fair value of available-for-sale financial assets	-	-	-	-	-	(6,346)	-	-	-	(6,346)	-	(6,346)
Share of other comprehensive income of equity accounted associates	-	-	-	-	(2,002)	-	-	-	-	(2,002)	-	(2,002)
Total other comprehensive expense for the period	-	-	-	-	(2,252)	(6,346)	-	-	-	(8,598)	-	(8,598)
Profit for the period	-	-	-	-	-	-	-	-	36,447	36,447	3,300	39,747
Total comprehensive income/(expense) for the period	-	-	-	-	(2,252)	(6,346)	-	-	36,447	27,849	3,300	31,149
<i>Contributions by and distribution to owners of the Company</i>												
Share options exercised	1,573	8,843	-	-	-	-	-	-	-	10,416	-	10,416
Share-based payments	-	-	-	-	-	-	193	-	-	193	-	193
Dividends	-	-	-	-	-	-	-	-	(11,182)	(11,182)	(2,360)	(13,542)
Total transactions with owners of the Company	1,573	8,843	-	-	-	-	193	-	(11,182)	(573)	(2,360)	(2,933)
Transfer to share premium for share options exercised	-	1,871	-	-	-	-	(1,871)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(26)	-	26	-	-	-
Issuance of shares to non-controlling interests	5,592	129,880	-	-	(266)	-	-	-	(132,095)	3,111	(3,111)	-
Acquisition of shares in a subsidiary	-	-	-	-	-	-	-	-	-	-	(166)	(166)
At 30 June 2014	70,677	142,643	1,355	1,789	1,590	19,488	110	-	42,087	279,739	34	279,773
At 1 January 2013	63,005	-	320	1,707	131	12,565	1,954	-	134,959	214,641	1,639	216,280
Foreign currency translation differences for foreign operations	-	-	-	-	22	-	-	-	-	22	(74)	(52)
Fair value of available-for-sale financial assets	-	-	-	-	-	1,693	-	-	-	1,693	-	1,693
Share of other comprehensive income of equity accounted associates	-	-	(359)	-	306	-	-	-	(1,901)	(1,954)	-	(1,954)
Total other comprehensive income/(expense) for the period	-	-	(359)	-	328	1,693	-	-	(1,901)	(239)	(74)	(313)
Profit for the period	-	-	-	-	-	-	-	-	31,985	31,985	2,690	34,675
Total comprehensive income/(expense) for the period	-	-	(359)	-	328	1,693	-	-	30,084	31,746	2,616	34,362
<i>Contributions by and distribution to owners of the Company</i>												
Share options exercised	376	1,166	-	-	-	-	-	-	-	1,542	-	1,542
Treasury shares acquired	-	-	-	-	-	-	-	(1,140)	-	(1,140)	-	(1,140)
Share-based payments	-	-	-	-	-	-	369	-	-	369	-	369
Dividends	-	-	-	-	-	-	-	-	(25,300)	(25,300)	(1,708)	(27,008)
Total transactions with owners of the Company	376	1,166	-	-	-	-	369	(1,140)	(25,300)	(24,529)	(1,708)	(26,237)
Transfer to share premium for share options exercised	-	302	-	-	-	-	(302)	-	-	-	-	-
Issuance of shares to non-controlling interests	-	-	-	-	-	-	-	-	-	-	577	577
At 30 June 2013	63,381	1,468	(39)	1,707	459	14,258	2,021	(1,140)	139,743	221,858	3,124	224,982

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2013.

Condensed Consolidated Statement of Cash Flows
For the 2nd quarter ended 30 June 2014
(The figures have not been audited)

	6 months ended 30/6/2014 RM'000	6 months ended 30/6/2013 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation from:		
- continuing operations	6,983	4,855
- discontinued operations	46,495	39,406
Adjustment for:-		
Depreciation of property and equipment	1,531	1,352
Dividend income	(3,314)	(3,323)
Interest income	(714)	(595)
Share-based payments	193	369
Gain on disposal of property and equipment	(32)	-
Share of loss after tax of joint venture		70
Share of profit after tax of equity accounted associates	(3,452)	(2,138)
Finance costs	5	2
Investment distribution income	(163)	(280)
(Gain)/Loss on financial assets classified as fair value through profit or loss	(1,675)	371
Unrealised foreign exchange loss/(gain)	445	(118)
Operating profit before working capital changes	<u>46,302</u>	<u>39,971</u>
Changes in trade and other receivables	3,723	(3,375)
Changes in prepayments and other assets	(2,553)	(768)
Changes in deferred income	6,833	7,492
Changes in trade and other payables	(9,043)	(2,267)
Cash generated from operations	<u>45,262</u>	<u>41,053</u>
Income tax paid	(11,280)	(8,371)
Interest received	714	595
Finance costs	(5)	(2)
Net cash generated from operating activities	<u>34,691</u>	<u>33,275</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acquired	231	-
Acquisition of other investments	(2,569)	(17,938)
Issuance of shares to non-controlling interests	-	577
Additional investment in quoted unit trusts	(163)	-
Investment distribution income received	163	280
Acquisition of property and equipment	(723)	(1,610)
Acquisition of treasury shares	-	(1,140)
Proceeds from disposal of property and equipment	59	-
Proceeds from disposal of investments in quoted unit trusts	32,494	4,789
Proceeds from disposal of investments in quoted securities	9,318	-
Proceeds from withdrawal of funds from a managed investment portfolio	5,000	-
Dividends received from other investments	3,314	3,323
Net cash generated from/(used in) from investing activities	<u>47,124</u>	<u>(11,719)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(11,182)	(25,300)
Dividends paid to non-controlling interests	(2,365)	(2,653)
Proceeds from issuance of shares pursuant to ESOS	10,415	1,542
Repayment of borrowings	(45)	(67)
Net cash used in financing activities	<u>(3,177)</u>	<u>(26,478)</u>
Net increase in cash and cash equivalents	78,638	(4,922)
Cash and cash equivalents at 1 January	74,788	71,860
Effect of exchange rate changes on cash and cash equivalents	(610)	(900)
Cash and cash equivalents at 30 June	<u>152,816</u>	<u>66,038</u>